Clean Yield Group, Inc. | d/b/a Clean Yield Asset Management

Form ADV Part 3 – Client Relationship Summary (Form CRS) November 2026

Introduction

Clean Yield Group, Inc., doing business as Clean Yield Asset Management ("Clean Yield," "we" or "us"), is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including individuals, families and trusts, focused on aligning your portfolio with your financial goals and your values.

- **Asset management.** We learn about your goals, circumstances, and social and environmental priorities, document them in an investment policy statement, and manage a portfolio for you, primarily of individual stocks and bonds.
- **Values-based investing.** Stocks we buy must meet our social and environmental screening criteria. We vote proxies on your behalf and engage companies through shareholder advocacy. Eligible clients may choose to invest in private impact investments, which are illiquid and higher-risk and require your separate signed acknowledgment.
- **Monitoring.** We monitor your accounts on an ongoing basis as part of our standard service, rebalance portfolios regularly, and contact you at least annually to review your portfolio and any changes in your situation.
- **Investment authority.** We manage accounts on a **discretionary** basis: we decide which securities to buy and sell, and how much, without asking you before each trade. You may place reasonable restrictions on your account. Discretion continues until you or we end the agreement.
- **Limited investment offerings.** We do not offer proprietary products. Our screening criteria limit the stocks we consider, and we can invest only in securities available at your custodian.
- **Other services.** We can help you with financial planning, planning philanthropy, and will coordinate with your other service providers, such as accountants, estate planners, and comprehensive financial planners.
- **Account minimums.** We generally require $1 million in household assets or a minimum annual fee of $7,500, which we may waive.

For more information, see Items 4, 7, 8 and 16 of our Form ADV Part 2A brochure at adviserinfo.sec.gov/firm/summary/104826.

> **Conversation starters:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

You pay an annual asset-based fee, billed quarterly in advance and calculated on the market value of your accounts at the end of the prior quarter. Our standard annual rate is:

- First $2,000,000 1.00%
- Next $3,000,000 0.75%
- Next $5,000,000 0.60%
- Above Negotiable

Because our fee is based on the value of your account, the more assets you have with us, the more you pay, so we have an incentive to encourage you to increase the assets in your account. Our fee schedule changed in 2010 and accounts beginning before that time may be on a different fee schedule.

For private or illiquid investments without a market price, the values used for your statements and fees are set by our Valuation Committee. If a reliable value cannot be determined, we exclude the holding from your fee calculation.

Other fees and costs. Your custodian may charge transaction, transfer and account fees. Mutual funds and exchange-traded funds charge internal management fees and expenses, and private investments may carry their own fees. These are in addition to our fee.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, see Item 5 of our Form ADV Part 2A.

Conversation starters: *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of your interests. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Custodian support.** We generally recommend Charles Schwab & Co. as a custodian. Schwab provides us research, technology and other services at no cost, which gives us an incentive to recommend Schwab.
- **Valuing private investments.** Our Chief Investment Officer chairs the committee that values illiquid private investments, and those values affect our fees and reported performance. We address this with a unanimous committee vote that includes our Chief Compliance Officer, a conservative default that excludes uncertain values from fees, and quarterly reconciliation.
- **Retirement rollovers.** If we recommend that you roll assets from an employer plan into an IRA we manage, we earn a fee we would not otherwise earn.
- **Personal trading.** Our employees may buy or sell the same securities we buy or sell for you. Personal trades require compliance pre-approval and may not be placed during our client trading periods.

For more information, see Items 5, 10, 11 and 12 of our Form ADV Part 2A.

Conversation starters: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are paid a salary and staff may earn a bonus based on firm profits. Because the firm's revenue comes from the asset-based fees clients pay, they have an incentive to encourage you to increase the assets you invest with us. They do not receive commissions or product-based compensation.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional information

You can find more information about our services, and request an up-to-date copy of this relationship summary, at www.cleanyield.com or by calling (802) 526-2525. Our Form ADV brochure is available at adviserinfo.sec.gov/firm/summary/104826.

Conversation starters: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*